

O. P. E. H. & W. PLANBalance Sheet
November 30, 2023

ASSETS

Current Assets		
Cash - Reserve Account	\$	674,911.43
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec. - Surcharge		94,214.89
Accounts Rec - Unpaid Premiums		<u>2,329,390.66</u>
Total Current Assets		7,981,104.13
Property and Equipment		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>7,981,104.13</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,673,690.18
Bank Loan Payable		<u>2,521,024.44</u>
Total Current Liabilities		4,194,714.62
Long-Term Liabilities		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		4,194,714.62
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,513,121.95
Net Income		<u>(389,083.57)</u>
Total Capital		<u>3,786,389.51</u>
Total Liabilities & Capital	\$	<u><u>7,981,104.13</u></u>

O. P. E. H. & W. PLAN

Income Statement

For the Five Months Ending November 30, 2023

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,208,980.56	93.26	\$ 15,753,384.26	91.87
Cobra Premiums	5,689.40	0.17	345,712.90	2.02
Retiree Premiums	99,485.41	2.89	620,861.28	3.62
Specific Reinsurance	0.00	0.00	220.86	0.00
Rebates	110,648.65	3.22	410,648.65	2.39
Subrogation Refunds	16,040.74	0.47	16,040.74	0.09
Total Revenues	<u>3,440,844.76</u>	100.00	<u>17,146,868.69</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>3,440,844.76</u>	100.00	<u>17,146,868.69</u>	100.00
Expenses				
Medical Claims Expense	1,689,171.94	49.09	8,389,960.24	48.93
Dental Claims Expense	132,621.53	3.85	753,338.03	4.39
Prescription Claims Expense	1,287,823.69	37.43	5,776,793.27	33.69
ACA Reinsurance & PCORI Fee	0.00	0.00	31,252.25	0.18
Administration Fees	85,039.50	2.47	388,045.80	2.26
Claims Supervisor Fees	190,154.59	5.53	863,860.91	5.04
Specific Reinsurance Expense	120,495.14	3.50	593,859.76	3.46
Group Life Insurance Expense	80,243.52	2.33	456,768.71	2.66
Vision Insurance Expense	39,292.32	1.14	196,310.49	1.14
Bank Charges	0.00	0.00	764.91	0.00
Dues & Fees	0.00	0.00	2,281.92	0.01
Interest Expense	0.00	0.00	63,250.46	0.37
Legal Fees	1,123.00	0.03	8,699.34	0.05
Postage Expense	1,465.47	0.04	4,685.98	0.03
Printing Expense	704.47	0.02	6,080.19	0.04
Total Expenses	<u>3,628,135.17</u>	105.44	<u>17,535,952.26</u>	102.27
Net Income	\$ <u>(187,290.41)</u>	(5.44)	\$ <u>(389,083.57)</u>	(2.27)

For Management Purposes Only