

**O. P. E. H. & W. PLAN**Balance Sheet  
August 31, 2023

## ASSETS

Current Assets		
Cash - Reserve Account	\$	488,893.74
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		763,868.52
Accounts Rec. - Surcharge		110,095.03
Accounts Rec - Unpaid Premiums		2,227,627.23
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Total Current Assets		8,473,071.67
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u><u>8,473,071.67</u></u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,821,470.94
Bank Loan Payable		2,521,024.44
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Total Current Liabilities		4,342,495.38
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		4,342,495.38
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,513,121.95
Net Income		(44,896.79)
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Total Capital		4,130,576.29
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Total Liabilities & Capital	\$	<u><u>8,473,071.67</u></u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Two Months Ending August 31, 2023

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,205,008.90	89.77	\$ 6,417,362.04	92.02
Cobra Premiums	5,603.30	0.16	10,968.64	0.16
Retiree Premiums	59,568.04	1.67	245,233.56	3.52
Specific Reinsurance	0.00	0.00	220.86	0.00
Rebates	300,000.00	8.40	300,000.00	4.30
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Total Revenues	3,570,180.24	100.00	6,973,785.10	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	3,570,180.24	100.00	6,973,785.10	100.00
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Expenses				
Medical Claims Expense	1,631,741.42	45.70	3,287,717.11	47.14
Dental Claims Expense	180,386.51	5.05	318,298.45	4.56
Prescription Claims Expense	1,312,175.07	36.75	2,408,826.70	34.54
ACA Reinsurance & PCORI Fee	31,252.25	0.88	31,252.25	0.45
Administration Fees	85,440.81	2.39	176,266.01	2.53
Claims Supervisor Fees	192,622.14	5.40	291,071.99	4.17
Specific Reinsurance Expense	118,464.04	3.32	237,390.31	3.40
Group Life Insurance Expense	68,411.15	1.92	145,742.58	2.09
Vision Insurance Expense	39,300.04	1.10	78,714.66	1.13
Bank Charges	247.58	0.01	314.50	0.00
Dues & Fees	2,281.92	0.06	2,281.92	0.03
Interest Expense	17,429.45	0.49	32,182.09	0.46
Legal Fees	2,704.28	0.08	6,720.59	0.10
Postage Expense	926.55	0.03	926.55	0.01
Printing Expense	976.18	0.03	976.18	0.01
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Total Expenses	3,684,359.39	103.20	7,018,681.89	100.64
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Net Income	\$ (114,179.15)	(3.20)	\$ (44,896.79)	(0.64)
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