

**O. P. E. H. & W. PLAN**Balance Sheet  
June 30, 2023

## ASSETS

Current Assets		
Cash - Reserve Account	\$	708,101.11
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		1,300,000.00
Accounts Rec. - Surcharge		110,095.03
Accounts Rec - Unpaid Premiums		2,284,971.71
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Total Current Assets		9,285,755.00
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,285,755.00</u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,581,229.49
Bank Loan Payable		2,521,024.44
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Total Current Liabilities		5,102,253.93
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		5,102,253.93
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,845,277.47
Net Income		(324,127.53)
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Total Capital		4,183,501.07
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Total Liabilities & Capital	\$	<u>9,285,755.00</u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Twelve Months Ending June 30, 2023

	Current Month		Year to Date	
Revenues				
Commission Income	\$ 0.00	0.00	\$ 0.00	0.00
Public Entity Premiums	3,222,977.12	69.07	38,175,836.92	85.59
Cobra Premiums	7,481.98	0.16	354,946.93	0.80
Retiree Premiums	133,251.86	2.86	1,586,475.79	3.56
Unearned Revenue - Public Ent	0.00	0.00	0.00	0.00
Unearned Revenue - Cobra	0.00	0.00	0.00	0.00
Unearned Revenue - Retirees	0.00	0.00	0.00	0.00
Specific Reinsurance	2,556.97	0.05	824,112.87	1.85
Surcharge Revenue	0.00	0.00	0.00	0.00
Claims Runoff Revenue	0.00	0.00	0.00	0.00
Rebates	1,300,000.00	27.86	3,568,390.45	8.00
Refunds	0.00	0.00	0.00	0.00
Subrogation Refunds	0.00	0.00	54,871.66	0.12
Interest Income - Reserve	0.00	0.00	0.00	0.00
Interest Income - BancFirst	0.00	0.00	0.00	0.00
Loan Proceeds	0.00	0.00	0.00	0.00
Arvest Brokerage Invest Income	0.00	0.00	0.00	0.00
Arvest Sweep Interest Inc.	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	36,491.12	0.08
<b>Total Revenues</b>	<b>4,666,267.93</b>	<b>100.00</b>	<b>44,601,125.74</b>	<b>100.00</b>
Cost of Sales				
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>4,666,267.93</b>	<b>100.00</b>	<b>44,601,125.74</b>	<b>100.00</b>
Expenses				
Medical Claims Expense	2,064,419.88	44.24	24,863,004.57	55.75
Dental Claims Expense	173,362.79	3.72	1,933,307.27	4.33
Prescription Claims Expense	1,030,382.87	22.08	11,732,066.08	26.30
ITS Charges	0.00	0.00	0.00	0.00
ACA Reinsurance & PCORI Fee	0.00	0.00	23,459.72	0.05
Administration Fees	120,000.00	2.57	1,172,604.83	2.63
Claims Supervisor Fees	194,792.75	4.17	2,140,117.70	4.80
Specific Reinsurance Expense	113,057.10	2.42	1,358,747.07	3.05
Group Life Insurance Expense	175,753.98	3.77	911,329.02	2.04
Fiduciary & Fidelity Insurance	0.00	0.00	13,588.00	0.03
Vision Insurance Expense	40,117.30	0.86	528,486.92	1.18
Bank Charges	178.39	0.00	3,015.29	0.01
Dues & Fees	0.00	0.00	0.00	0.00
Fees-Interest investment Exp.	0.00	0.00	0.00	0.00
Interest Expense	13,207.13	0.28	160,501.60	0.36
Legal Fees	0.00	0.00	10,452.92	0.02
Meeting Expense	0.00	0.00	0.00	0.00
Miscellaneous Expense	0.00	0.00	0.00	0.00
Newsletter Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Postage Expense	1,906.10	0.04	7,881.15	0.02
Premium Reimbursement	0.00	0.00	1,429.96	0.00
Printing Expense	438.58	0.01	6,838.67	0.02
Professional Services	47,172.50	1.01	58,422.50	0.13
Storage Rental	0.00	0.00	0.00	0.00
Subrogation Fees	0.00	0.00	0.00	0.00
Unrealized Gain/Loss on Invest	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>3,974,789.37</b>	<b>85.18</b>	<b>44,925,253.27</b>	<b>100.73</b>

For Management Purposes Only

**O. P. E. H. & W. PLAN**  
Income Statement  
For the Twelve Months Ending June 30, 2023

Net Income	\$	Current Month <u>691,478.56</u>	14.82	\$	Year to Date <u>(324,127.53)</u>	(0.73)
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