

**O. P. E. H. & W. PLAN**

Balance Sheet

June 30, 2021

## ASSETS

Current Assets		
Cash - Reserve Account	\$	(134,254.34)
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec.-Rebates		588,113.76
Accounts Rec - Unpaid Premiums		2,428,849.33
		<hr/>
Total Current Assets		7,765,295.90
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>7,765,295.90</u></u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,523,827.31
Bank Loan Payable		804,000.00
		<hr/>
Total Current Liabilities		3,327,827.31
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		3,327,827.31
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		6,428,255.55
Net Income		(1,653,138.09)
		<hr/>
Total Capital		4,437,468.59
		<hr/>
Total Liabilities & Capital	\$	<u><u>7,765,295.90</u></u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Twelve Months Ending June 30, 2021

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,529,195.36	92.07	\$ 43,078,630.00	88.64
Cobra Premiums	(2,547.20)	(0.07)	70,632.05	0.15
Retiree Premiums	175,005.27	4.57	2,026,326.34	4.17
Specific Reinsurance	131,583.12	3.43	910,417.62	1.87
Surcharge Revenue	0.00	0.00	14,829.65	0.03
Claims Runoff Revenue	0.00	0.00	51,489.17	0.11
Rebates	0.00	0.00	2,360,518.86	4.86
Subrogation Refunds	0.00	0.00	77,248.80	0.16
Other Income	0.00	0.00	10,185.00	0.02
	<hr/>		<hr/>	
Total Revenues	3,833,236.55	100.00	48,600,277.49	100.00
	<hr/>		<hr/>	
Cost of Sales				
	<hr/>		<hr/>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Gross Profit	3,833,236.55	100.00	48,600,277.49	100.00
	<hr/>		<hr/>	
Expenses				
Medical Claims Expense	3,785,734.85	98.76	29,584,688.16	60.87
Dental Claims Expense	178,422.67	4.65	866,138.81	1.78
Prescription Claims Expense	1,131,268.37	29.51	12,860,706.83	26.46
ACA Reinsurance & PCORI Fee	0.00	0.00	22,143.93	0.05
Administration Fees	93,202.90	2.43	1,117,310.08	2.30
Claims Supervisor Fees	449,613.30	11.73	2,723,496.59	5.60
Specific Reinsurance Expense	225,017.10	5.87	1,356,601.58	2.79
Group Life Insurance Expense	110,412.22	2.88	1,338,922.62	2.75
Fiduciary & Fidelity Insurance	0.00	0.00	13,053.00	0.03
Vision Insurance Expense	48,285.04	1.26	585,660.89	1.21
Bank Charges	501.52	0.01	3,831.69	0.01
Dues & Fees	0.00	0.00	1,700.00	0.00
Fees-Interest investment Exp.	4,000.00	0.10	4,000.00	0.01
Interest Expense	42.61	0.00	38,134.95	0.08
Legal Fees	2,464.34	0.06	37,715.24	0.08
Postage Expense	1,665.98	0.04	9,347.52	0.02
Printing Expense	404.28	0.01	6,591.17	0.01
Professional Services	6,250.00	0.16	134,250.00	0.28
Unrealized Gain/Loss on Invest	(201,068.50)	(5.25)	(450,877.48)	(0.93)
	<hr/>		<hr/>	
Total Expenses	5,836,216.68	152.25	50,253,415.58	103.40
	<hr/>		<hr/>	
Net Income	\$ (2,002,980.13)	(52.25)	\$ (1,653,138.09)	(3.40)
	<hr/>		<hr/>	