

**O. P. E. H. & W. PLAN**Balance Sheet  
August 31, 2020

## ASSETS

Current Assets		
Cash - Reserve Account	\$	2,154,337.91
Arvest Equities Account		1,186,080.76
Arvest Fixed Income Securities		3,349,237.71
Accounts Rec.-Rebates		1,683,208.93
Accounts Rec - Unpaid Premiums		1,964,896.86
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Total Current Assets		10,337,762.17
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>10,337,762.17</u></u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	758,502.18
Bank Loan Payable		1,828,888.23
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Total Current Liabilities		2,587,390.41
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		2,587,390.41
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		6,428,255.55
Net Income		1,659,765.08
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Total Capital		7,750,371.76
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Total Liabilities & Capital	\$	<u><u>10,337,762.17</u></u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Two Months Ending August 31, 2020

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,633,215.63	81.20	\$ 7,205,941.15	86.60
Cobra Premiums	8,859.37	0.20	17,082.63	0.21
Retiree Premiums	275,830.46	6.16	477,105.10	5.73
Claims Runoff Revenue	0.00	0.00	51,489.17	0.62
Rebates	556,689.86	12.44	556,689.86	6.69
Subrogation Refunds	0.00	0.00	12,500.00	0.15
Total Revenues	<u>4,474,595.32</u>	100.00	<u>8,320,807.91</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>4,474,595.32</u>	100.00	<u>8,320,807.91</u>	100.00
Expenses				
Medical Claims Expense	1,774,921.63	39.67	3,454,928.87	41.52
Dental Claims Expense	24,668.43	0.55	90,699.76	1.09
Prescription Claims Expense	1,426,270.15	31.87	2,084,016.62	25.05
ACA Reinsurance & PCORI Fee	0.00	0.00	22,143.93	0.27
Administration Fees	93,533.70	2.09	186,802.76	2.25
Claims Supervisor Fees	184,752.49	4.13	371,827.36	4.47
Specific Reinsurance Expense	93,539.40	2.09	187,121.60	2.25
Group Life Insurance Expense	112,489.11	2.51	223,103.30	2.68
Vision Insurance Expense	49,165.02	1.10	98,274.84	1.18
Bank Charges	248.40	0.01	577.44	0.01
Interest Expense	8,272.33	0.18	17,095.01	0.21
Legal Fees	5,750.00	0.13	12,916.25	0.16
Postage Expense	1,522.63	0.03	2,043.62	0.02
Printing Expense	231.23	0.01	600.27	0.01
Professional Services	6,250.00	0.14	12,500.00	0.15
Unrealized Gain/Loss on Invest	(103,608.80)	(2.32)	(103,608.80)	(1.25)
Total Expenses	<u>3,678,005.72</u>	82.20	<u>6,661,042.83</u>	80.05
Net Income	\$ <u>796,589.60</u>	17.80	\$ <u>1,659,765.08</u>	19.95