

**O. P. E. H. & W. PLAN**Balance Sheet  
June 30, 2020

## ASSETS

Current Assets		
Cash - Reserve Account	\$	1,044,084.81
Arvest Equities Account		1,113,030.78
Arvest Fixed Income Securities		3,318,678.89
Accounts Rec.-Rebates		1,772,994.81
Accounts Rec - Unpaid Premiums		2,192,916.65
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Total Current Assets		9,441,705.94
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,441,705.94</u>

## LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,122,211.03
Bank Loan Payable		2,228,888.23
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Total Current Liabilities		3,351,099.26
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		3,351,099.26
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		3,982,618.17
Net Income		2,445,637.38
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Total Capital		6,090,606.68
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Total Liabilities & Capital	\$	<u>9,441,705.94</u>

**O. P. E. H. & W. PLAN**

## Income Statement

For the Twelve Months Ending June 30, 2020

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,594,587.88	93.99	\$ 42,189,861.98	89.11
Cobra Premiums	11,355.00	0.30	103,584.38	0.22
Retiree Premiums	179,747.23	4.70	2,456,038.60	5.19
Specific Reinsurance	38,651.50	1.01	95,871.25	0.20
Claims Runoff Revenue	0.00	0.00	45,725.70	0.10
Rebates	0.00	0.00	2,431,827.67	5.14
Subrogation Refunds	0.00	0.00	20,777.88	0.04
Total Revenues	<u>3,824,341.61</u>	100.00	<u>47,343,687.46</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>3,824,341.61</u>	100.00	<u>47,343,687.46</u>	100.00
Expenses				
Medical Claims Expense	2,335,881.67	61.08	25,861,468.28	54.62
Dental Claims Expense	172,494.23	4.51	1,576,913.70	3.33
Prescription Claims Expense	1,213,597.06	31.73	11,597,926.93	24.50
ACA Reinsurance & PCORI Fee	0.00	0.00	19,895.63	0.04
Administration Fees	93,699.10	2.45	1,109,162.56	2.34
Claims Supervisor Fees	195,561.36	5.11	2,322,409.97	4.91
Specific Reinsurance Expense	93,496.60	2.44	1,107,557.00	2.34
Group Life Insurance Expense	110,436.62	2.89	1,189,197.88	2.51
Fiduciary & Fidelity Insurance	0.00	0.00	12,700.00	0.03
Vision Insurance Expense	49,140.00	1.28	532,826.29	1.13
Bank Charges	313.05	0.01	9,769.17	0.02
Interest Expense	9,459.83	0.25	128,555.77	0.27
Legal Fees	0.00	0.00	13,114.60	0.03
Postage Expense	1,144.99	0.03	7,740.30	0.02
Printing Expense	147.32	0.00	10,099.68	0.02
Professional Services	0.00	0.00	127,000.00	0.27
Unrealized Gain/Loss on Invest	(53,703.30)	(1.40)	(728,287.68)	(1.54)
Total Expenses	<u>4,221,668.53</u>	110.39	<u>44,898,050.08</u>	94.83
Net Income	\$ <u>(397,326.92)</u>	(10.39)	\$ <u>2,445,637.38</u>	5.17