

**O. P. E. H. & W. PLAN**

## Income Statement

For the Five Months Ending November 30, 2019

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,479,977.98	79.74	\$ 17,292,246.43	87.56
Cobra Premiums	5,489.54	0.13	46,066.88	0.23
Retiree Premiums	209,383.71	4.80	1,126,593.52	5.70
Rebates	669,468.39	15.34	1,283,464.60	6.50
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Total Revenues	4,364,319.62	100.00	19,748,371.43	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,364,319.62	100.00	19,748,371.43	100.00
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Expenses				
Medical Claims Expense	2,490,958.89	57.08	11,203,247.04	56.73
Dental Claims Expense	128,348.87	2.94	738,590.77	3.74
Prescription Claims Expense	672,526.76	15.41	4,530,745.78	22.94
ACA Reinsurance & PCORI Fee	0.00	0.00	19,895.63	0.10
Administration Fees	92,028.56	2.11	460,480.30	2.33
Claims Supervisor Fees	190,622.09	4.37	955,067.27	4.84
Specific Reinsurance Expense	91,185.40	2.09	453,680.00	2.30
Group Life Insurance Expense	106,558.88	2.44	423,510.52	2.14
Vision Insurance Expense	0.00	0.00	190,733.72	0.97
Bank Charges	636.28	0.01	3,248.32	0.02
Interest Expense	9,932.33	0.23	55,371.85	0.28
Legal Fees	390.00	0.01	1,121.25	0.01
Postage Expense	500.00	0.01	3,263.35	0.02
Printing Expense	0.00	0.00	6,336.93	0.03
Professional Services	6,250.00	0.14	43,250.00	0.22
Unrealized Gain/Loss on Invest	0.00	0.00	(674,584.38)	(3.42)
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Total Expenses	3,789,938.06	86.84	18,413,958.35	93.24
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Net Income	\$ 574,381.56	13.16	\$ 1,334,413.08	6.76
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O. P. E. H. & W. PLAN  
Balance Sheet  
November 30, 2019

ASSETS

Current Assets		
Cash - Reserve Account	\$	(88,170.73)
Arvest Equities Account		1,232,758.94
Arvest Fixed Income Securities		3,145,247.43
Accounts Rec.-Rebates		1,918,072.94
Accounts Rec - Unpaid Premiums		3,195,923.52
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Total Current Assets		9,403,832.10
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>9,403,832.10</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,606,215.65
Bank Loan Payable		2,818,234.07
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Total Current Liabilities		4,424,449.72
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		4,424,449.72
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		3,982,618.17
Net Income		1,334,413.08
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Total Capital		4,979,382.38
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Total Liabilities & Capital	\$	<u><u>9,403,832.10</u></u>